

WILLIAM FRANKS, B. Comm (Hons), CA

232 Roundwood Circle
Mississauga, Ontario L5T 7Y7

905.447.3201
frank.w@rogers.com

Senior Finance Executive

Strategic, customer-focused, senior financial professional with diverse industry experience as business advisor and improvement specialist. Results-oriented, committed to finding enduring and practical solutions. Confident, energetic, well respected manager and coach, who strives for excellence and motivates others towards achieving peak performance. **Core experience includes:**

- Sarbanes-Oxley Compliance	- Continuous Process Improvement	- Strategic Problem Solver
- Regulatory Compliance	- Hedge Accounting	- Financial Statements
- Treasury	- Financial and Management Reporting	- Internal Control Focus
- Customer Orientation	- Leverage Technology as an Enabler	- Profit Improvement

PROFESSIONAL EXPERIENCE

Lockheed Metals, Toronto, Ontario

2006 - present

VICE PRESIDENT, FINANCE

Responsible for the financial reporting, accounting standards, policies and procedures, internal control compliance and taxes for Lockheed Metals, the 6th largest mining company in the world. Revenues are in excess of US\$2 billion, from operations in Canada, the United States, Chile, Brazil and Russia.

- Authored the quarterly and annual Financial Statements and Management's Discussion & Analysis creating crisp, concise documentation in accordance with Canadian and United States GAAP.
- Wrote and reviewed the MDNA and notes to the financial statement for annual and interim reports.
- Developed the documentation and processes that enabled Lockheed to obtain hedge accounting for gold, silver and interest rate derivatives, under CICA Section 3865. Monitored the accounting for 24 Hedge Contracts valued at \$400 million.
- Drafted a response to the SEC Comment Letter providing clarity and assurance on their minimal concerns and enhancing report quality.
- Representative on the Mining Industry Working Group formulating the policy paper, "Value Beyond Proven and Probable," for presentation to the Securities and Exchange Commission.
- Brought the goodwill and asset impairment process in-house to retain the knowledge and realize savings of over \$44,000.
- Lead and coach the 15-person finance team acknowledged for consistently filing regulatory documents ahead of mandated dates.
- Composed the accounting policy with 440 pages which required nominal edits.

Professional Accounting Services, Mississauga, Ontario

2002 - 2006

PRINCIPAL

Clients included: Nortel; RIM, XYZ Gold, TD Bank Financial Group, The Stevens Company, Flowserve, and ADT.

- Developed the strategy and plans for the 2005 Sarbanes-Oxley project, moving from a regional perspective to a corporate-wide cycle-based approach. Expanded focus of the SOX Team to enable a more efficient audit approach and project execution to ensure timely reporting.
- Co-authored the Enterprise Wide Controls testing strategy and procedures for gathering and assessing evidence required to support the control assertions. Provided advice and guidance to the Financial Controls Team to facilitate an efficient, consistent and sustainable Sarbanes-Oxley program.
- Acted as Team Lead in the U.S. and Canada and played an integral role on several Sarbanes-Oxley Project teams. Performed extensive documentation of key processes, tested internal controls, identified control weaknesses and assessed risks for Fortune 1,000 and Financial Post 500 companies. Received compliments on process improvement recommendations and control gap mitigation assistance to ensure compliance with Section 404 of the Act.

Greater Toronto Airports Authority, Mississauga, Ontario

1999 - 2002

CONTROLLER

Managed the Accounting Operations team for this \$520 million company, operating Canada's largest airport, Toronto's Lester B. Pearson International. Led the department of 24 unionized personnel through substantial system, process and cultural changes.

- Reduced reporting time from 6 weeks to 2 days and significantly improved accuracy by re-engineering processes and creating a flexible financial model that simplified the calculation of \$100 million annual capitalized interest on the multi-year Airport Development Program.
- Drove organizational change by initiating and leading a Continuous Improvement Committee that identified, prioritized and found practical, cost-effective solutions to corporate-wide issues. Initiative resulted in a drop in project-related transaction errors by approximately 90%.
- Co-ordinated and managed the cross-departmental project team required to correct massive data errors that occurred at the time of system conversion to Oracle Financials and Primavera Project Planner, mitigating several million dollars of financial exposure on the \$4.4 billion Airport Development Program.

Adober Pharmaceutical Company, Mississauga, Ontario

1998 - 1999

CONTROLLER (contract position)

Managed Accounting Operations during a period when this \$120 million generic pharmaceutical company was implementing SAP Applications and preparing to be sold.

- Closed the year-end financial records within the 2 week deadline, including reporting to three parent companies in North America, preparation of management reports and product performance analyses. Reduced staffing compliment, as resources were channelled towards converting to SAP applications.

WER Engineering, Oakville, Ontario

1994 - 1998

ASSISTANT CORPORATE CONTROLLER

Prepared all statutory financial reports, including the consolidation of over 30 domestic and international subsidiaries and 20 joint ventures. Conducted extensive account analyses, reviewed and prepared tax returns for this major subsidiary of HGH Inc., an \$950 million consulting engineering services company.

- Designed and built the basic application of Hyperion Enterprise consolidation software reducing monthly reporting time from 7 to 3 days, providing cost savings of more than \$60,000 annually.
- Simplified very complex processes that consolidated subsidiaries, joint ventures and associated companies, improving reporting time by 30%, increasing accuracy and more effectively utilizing staff.

Jacks Limited, Mississauga, Ontario

1991 - 1994

FINANCIAL CONTROLLER

- Integrated the costing system into the production system, resulting in accurate product cost and materials utilization of over 98% for this furniture products manufacturer.

Lloyd's Bank Canada, Toronto, Ontario

1988 - 1990

Assistant Vice President, Accounting Operations & Reporting

- Realigned and restructured departmental duties and responsibilities, reducing overhead costs by \$80,000, improving employee job satisfaction and operational efficiency.

PROFESSIONAL QUALIFICATIONS AND EDUCATION

CHARTERED ACCOUNTANT	Canadian Institute of Chartered Accountants	1983
BACHELOR OF COMMERCE (Honours)	University of Toronto	1979

OTHER RELEVANT EDUCATION

US and Canada GAAP Differences	Institute of Chartered Accountants of Ontario	2006
Managing Organizational Change	The Niagara Institute	2001
Benchmarking the Finance Function	Institute of Chartered Accountants of Ontario	1998
Business Strategy	University of Toronto (Continuing Studies)	1997
Effective Time Management	Institute of Chartered Accountants of Ontario	1989